

Press release



Telefónica España and Vodafone Spain present Fiberpass, the brand for their fiber joint venture



- Pablo Ledesma will be the CEO of the new venture that both companies agreed to create in November and which is expected to start operations in the coming weeks.

Madrid, 11th February 2025. – Telefónica España and Vodafone Spain present Fiberpass, the trademark of the new joint fiber optic service company (FiberCo) that both companies agreed to create last November, and in whose execution they continue to advance.

The chosen brand focuses on the value of the fiber network infrastructures as the key to a better-connected future. The motto or 'claim' of FiberCo will be 'Sharing the future together'.

In addition, both operators announce that they have appointed Pablo Ledesma as CEO of Fiberpass. Pablo Ledesma has been Director of Operations of Telefónica España for seven years and has more than 25 years of experience in relevant positions at Telefónica.

Fiberpass will cover approximately 3.6 million building units passed and will enable both parties to maximize the use of the current FTTH network, as well as capture efficiencies, both in the existing network and its future technological evolutions, allowing them to offer the best services to their customers.

The operation is pending relevant regulatory authorizations. Last Tuesday, the Council of Ministers approved the agreement authorizing Vodafone Spain's foreign investment in this joint venture, while the remaining authorizations are expected to be received in the coming weeks.