



Press release

Fiberpass begins providing fiber optic services

Madrid, February 28, 2025 - Fiberpass, the new joint venture between Telefónica España and Vodafone Spain, will begin providing fiber optic services across its entire footprint tomorrow, March 1, once the relevant regulatory approvals have been obtained.

Fiberpass will cover approximately 3.65 million building units passed and will allow both partners to maximize the use of the current FTTH network, as well as capture efficiencies from the existing network and its future technological evolutions, enabling them to offer the best services to their customers for a better-connected future.

Fiberpass provides fiber optic services to Telefónica España and Vodafone España for their retail and wholesale services, and has approximately 1.4 million customers, which implies a penetration level of approximately 38%.

Fiberpass is owned by Telefónica Group (through Telefónica España and Telefónica Infra), with 63% of the capital, and by Vodafone España, with 37%. The parties intend to explore the incorporation of a financial investor in the capital.

Fiberpass also announces that it has appointed Isabel Bara as Chief Financial Officer (CFO) and Ana García Molla as Technical and Operations Director. Isabel Bara has an extensive background in the financial sector having previously held positions not only in Spain but also in the UK, specifically at Banco Santander in London.

Ana García Molla has more than 25 years of professional experience at Telefónica in Network and Operations positions and has recently participated in the creation of the fiberco Bluevia and Fiberpass from the Transformation Department of Telefónica España. Both will report directly to Pablo Ledesma, CEO of Fiberpass.

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